




# Saint Louis County

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TO: All St. Louis County and Arrowhead Regional Corrections Employees

FROM: James R. Gottschald  
Employee Relations Director 

DATE: October 26, 2011

SUBJ: 2011 Deferred Compensation Plan Asset Transfers Window

The St. Louis County Board authorized the establishment of a one-month 457 asset transfer window for each year starting in 2007, during which employees who participate in the St. Louis County Deferred Compensation Plan (active providers include NationWide Retirement Solutions, ICMA RC and Lincoln Financial Group) may elect to transfer their 457 fund assets to the State of Minnesota Deferred Compensation Plan. In addition, employees who participate in the State of Minnesota Deferred Compensation Plan may elect to transfer their 457 fund assets to the St. Louis County Deferred Compensation Plan. Participants in the inactive Thrivent for Lutherans or MetLife Retirement Plan options may also transfer their 457 funds to one of the active providers in the St. Louis County Plan or State of Minnesota Deferred Compensation Plan.

This year, the window to transfer 457 plan assets commences on November 1, 2011 and will conclude on November 30, 2011. All participant requests for asset transfers must be received by the County Auditor's Office no later than November 30, 2011.

It is not the intent of St. Louis County to advise participants regarding their choice among the deferred compensation providers or their available funds. Each provider and their fund options have separate advantages and risks and the performance of each will differ according to business and economic conditions. Any interested participant should investigate and understand any fees which may be associated with 457 Plan asset transfers between providers. St. Louis County will not be responsible for any financial losses associated with a participant's decision to transfer their 457 fund assets from one provider to another.

Financial markets have remained volatile in 2011 and decisions regarding personal investment pose significant risk. Participants are cautioned when making decisions to transfer 457 assets, especially if they feel that the present level of service that they receive from their current 457 provider is satisfactory.

For specific details or to obtain forms necessary to transfer your 457 fund assets, you should contact one of the following representatives for more information:

Provider Name	Representative	Phone	Email	Web Address
<b>Lincoln Financial Group</b>	Chris Bialke Anthony Sacchetti Oren J. Bottoms	(218) 262-3815 (218) 742-9290 218) 742-9290	<a href="mailto:cbialke@rkb-llc.com">cbialke@rkb-llc.com</a> <a href="mailto:asacchetti@rkb-llc.com">asacchetti@rkb-llc.com</a> <a href="mailto:ojbottoms@rkb-llc.com">ojbottoms@rkb-llc.com</a>	www.ryan-kasner-bialke.com
<b>Nationwide Retirement Solutions</b>	Steve Carlson	(320) 267-7400	<a href="mailto:carlsos2@nationwide.com">carlsos2@nationwide.com</a>	www.nrsforu.com
<b>ICMA RC</b>	Tom Hilson	(763) 689-9590 1-866-822-3631	<a href="mailto:thilson@icmarc.org">thilson@icmarc.org</a>	www.icmarc.org
<b>Minnesota Deferred Compensation Plan</b>	David Wright Kristen Kesty Michelle Redfield	1-877-457-6466	<a href="mailto:David.E.Wright@state.mn.us">David.E.Wright@state.mn.us</a> <a href="mailto:Kristen.L.Kesty@state.mn.us">Kristen.L.Kesty@state.mn.us</a> <a href="mailto:Michelle.M.Redfield@state.mn.us">Michelle.M.Redfield@state.mn.us</a>	www.mndcplan.com

Representatives from the above mentioned providers will be available to meet with employees and participants at the St. Louis County and Arrowhead Regional Corrections employee benefit fairs, on November 2<sup>nd</sup> in Ely and Hibbing and on November 3<sup>rd</sup> in Duluth and Virginia. Individual meetings can also be arranged by contacting the representatives named above.

Asset transfers will be limited to the above providers only. Participants will not be allowed to transfer assets to either an inactive County Plan (Thrivent for Lutherans or MetLife Retirement) or to another provider which is not part of either the St. Louis County Deferred Compensation Plan or the Minnesota Deferred Compensation Plan.

If you have any questions, please feel free to contact Beth Menor, Benefits Analyst, at 725-5056

c: Beth Menor